

**DIOCESE OF MARYLAND
2008 BUDGET
(DRAFT 2)**

Budget 2008		2008 Budget	2007	Change	Change
			BUDGET	Amount	%
INCOME:					
1	Net Expected Congregational Allocations	(3,101,898.51)	(2,897,514)	(204,384)	7.05%
2	Endowment Withdrawl 5%	(519,954)	(419,705)	(100,249)	23.89%
3	Development Income	(150,000)	(175,000)	25,000	-14.29%
4	Communication Revenue	(2,080)	(1,640)	(440)	26.83%
5	Land Sale Proceeds	-	(269,280)	269,280	-100.00%
6	Grants-Bishops (Arrowsmith, S&D, Allison, Whitridge)	(149,365)	(140,437)	(8,928)	6.36%
7	Other Income	(25,900)	(25,000)	(900)	3.60%
	Archives: Copy Fees/Donations	(500)	(400)	(100)	25.00%
	Room/Facility Rental	(18,000)	(9,000)	(9,000)	100.00%
	Diocesan Convention Surplus	(6,770)	(5,000)	(1,770)	35.40%
	Grant Funds-Morgan Campus Ministry	(10,000)		(10,000)	#DIV/0!
	Subtotal	(3,984,468)	(3,942,976)	(41,491)	1.05%
7A	Cash Borrowing	(135,000)			
	Subtotal	(4,119,468)	(3,942,976)	(41,491)	1.05%
8	Other Grants Released from Restriction	(42,325)	(40,000)	(2,325)	5.81%
9	Grants-C+R Endowment	(80,669)	(89,739)	9,070	-10.11%
	TOTAL INCOME:	(4,242,462)	(4,072,715)	(34,746)	0.85%

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EXPENDITURES:					
Staffing:					
10	Salaries/Housing	1,032,278	1,032,278	-	0.00%
10	Salaries/Housing - Bishop (7 months)	74,669		74,669	#DIV/0!
10	Salary Increases	45,971	38,495	7,475	19.42%
10	FICA	56,539	53,789	2,751	5.11%
10	Insurance	175,376	162,819	12,558	7.71%
10	Pension	118,283	121,151	(2,867)	-2.37%
10	Pension - Bishop	13,440		13,440	
10	Temporary Help	-	1,500	(1,500)	-100.00%
11	Employee Business Expenses	69,000	63,000	6,000	9.52%
		1,585,557	1,473,032	112,526	7.64%
11	Worker's Comp Insurance	10,000	10,000	-	0.00%
11	Unemployment Insurance	4,080	4,080	-	0.00%
11	Employee Bond Insurance	1,600	1,400	200	14.29%
	Total Staffing Costs	1,601,237	1,488,512	112,726	7.57%

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Sharing Resources:					
12	The Episcopal Church	551,902	527,562	24,340	4.61%
13	Millenium Goals	25,300	23,470	1,830	7.80%
14	Conventions	10,000	-	10,000	#DIV/0!
15	Province Dues/Attendance	6,600	6,000	600	10.00%
16	Property Committee	110,937	61,000	49,937	81.86%
16	Cloverhill Subcommittee	53,100	46,800	6,300	13.46%
16	St. Mary's-Repairs	20,000	20,000	-	0.00%
16	St. Mary's Cemetery	20,000	15,000	5,000	33.33%
16	Property Taxes	15,000	15,000	-	0.00%
16	Property Insurance	43,200	40,000	3,200	8.00%
17	Diocesan Center Expenses	194,459	185,184	9,275	5.01%
	Archives	5,250		5,250	#DIV/0!
18	Maryland Church News	53,800	53,300	500	0.94%
19	WEB Page	7,700	7,560	140	1.85%
20	Communications-Electronic	4,463	5,052	(589)	-11.66%
21	Clergy Deployment	7,748	7,450	298	4.00%
22	Western Maryland Missioner	53,500	58,000	(4,500)	-7.76%
22	Urban Missioner	-		-	#DIV/0!
22	Garrett County Missioner - Helen Stewart Fund	2,707		2,707	#DIV/0!
23	Committee On Older Adult Ministry	-	1,473	(1,473)	-100.00%
23	Health Care Task Force - NEHM	-		-	
24	Companion Diocese-Accra	-	-	-	#DIV/0!
25	Lay Urban Ministry-Guardian Angel	35,000	30,000	5,000	16.67%
9	Grants (C+R)	2,343	33,250	(30,907)	-92.95%
	Total Sharing Resources	1,223,009	1,156,101	86,908	7.52%

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Claggett Center:					
26	Claggett Program Assistance	4,000		4,000	#DIV/0!
26	Claggett Property Loan-Interest	62,139	269,280	(207,141)	-76.92%
26	Claggett Property Loan-Principal	72,378		72,378	#DIV/0!
	Total Claggett Center	138,517	269,280	(134,763)	-50.05%
Evangelism:					
27	Korean Congregation	30,000	30,000	-	0.00%
28	The Sudanese Congregation	6,600	6,600	-	0.00%
29	Committee for Development of Congregations	9,600	12,500	(2,900)	-23.20%
29	Urbana New Start	-	-	-	#DIV/0!
29	St. Luke's, Carey Street	15,000		15,000	#DIV/0!
30	Journey's Community (Seeker Ministry)	-	20,000	(20,000)	-100.00%
31	Committee on Higher Education	6,400	6,900	(500)	-7.25%
31	Campus Ministry-Towson	16,148	15,525	623	4.01%
31	Campus Ministry-UMBC	16,148	15,525	623	4.01%
31	Campus Ministry-Morgan State	25,000	6,250	18,750	300.00%
32	Latino Ministry	20,500	20,500	-	0.00%
33	Hopkins Hospital Chaplaincy	63,680	63,680	-	0.00%
34	Mission Strategy Committee	1,000	1,800	(800)	-44.44%
35	Congregational Development-Harriet Chapel	-	4,000	(4,000)	-100.00%
36	Washington County Region Ad Project	3,430	-	3,430	#DIV/0!
37	St Mary's Outreach Mission Center	20,000	20,000	-	0.00%
9	Grants (C+R)	30,029	15,258	14,771	96.81%
	Total Evangelism	263,534	238,538	24,996	10.48%

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Christian Formation:					
38	Christian Formation-J2A License	800		800	
39	Christian Formation-Resource Center	8,000	6,889	1,111	16.13%
40	Youth Ministry	20,000	23,100	(3,100)	-13.42%
41	St. James, Irvington - Spirit of the Child	20,000	20,000	-	0.00%
42	Education for Ministry (EFM)	3,100	3,100	-	0.00%
43	Continuing Education Grants (Restricted Funds)	10,332	9,895	437	4.41%
44	Deacon Training	-	5,566	(5,566)	-100.00%
45	Exploring Ministry-Discernment	5,686	7,362	(1,676)	-22.77%
46	Finding Our Way-Discernment	6,709	8,000	(1,291)	-16.14%
47	Seminarian Support	52,500	39,750	12,750	32.08%
48	Post Ordination Training	96,761	115,989	(19,228)	-16.58%
49	Ecumenical Institute Support	1,000	1,000	-	0.00%
50	Clergy Training	10,200	10,500	(300)	-2.86%
51	Congregational Development	9,000	9,750	(750)	-7.69%
52	Liturgy & Music	5,000	5,300	(300)	-5.66%
53	Stewardship-Planned Giving	6,000	7,060	(1,060)	-15.01%
54	Safe Church Training	1,500	1,500	-	0.00%
9	Grants (C+R)	11,764	30,198	(18,433)	-61.04%
	Total Christian Formation	268,352	284,958	(36,606)	-12.85%

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Justice & Peace:					
56	Holy Nativity (Staff and Loan)	36,000	34,752	1,248	3.59%
57	Port Chaplaincy	18,000	12,130	5,870	48.39%
58	Anti Racism Training	9,500	9,500	-	0.00%
59	ERD CoOrdinator	1,000	1,000	-	0.00%
60	Diocesan Memberships	6,655	6,655	-	0.00%
61	Public Policy Office	5,560	5,560	-	0.00%
62	Rainbow Camp	26,242	26,242	-	0.00%
63	Copley Kids	20,000	19,690	310	1.57%
64	Camp Excel	10,000	10,000	-	0.00%
65	Homework Club-Guardian Angel	2,000	2,000	-	0.00%
66	Episcopal Resettlement Center-Cathedral	2,400	2,400	-	0.00%
67	Samaritan Community	15,000	15,000	-	0.00%
68	Harford Family House	6,000	6,000	-	0.00%
69	Camp Amazing Grace-Prison Ministry Task Force	15,500	15,519	(19)	-0.12%
70	Bragg Scholarship (Endowment Income)	8,821	8,694	127	1.46%
9	Grants (C+R)	36,533	11,033	25,500	231.14%
Total Justice and Peace		219,211	186,175	33,036	17.74%

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	Episcopal Offices:					
71	Audit		32,500	25,000	7,500	30.00%
72	Legal Honorarium		6,300	6,300	-	0.00%
73	Staff Professional Development		28,700	22,500	6,200	27.56%
74	Office Expenses & Equipment		77,100	73,043	4,057	5.55%
75	Diocesan Subscriptions		785	1,442	(657)	-45.56%
76	Directors' and Officers' Insurance		4,000	3,500	500	14.29%
77	Reserve for Legal Expenses		4,000	4,000	-	0.00%
78	Lay Pension (old plan-mandatory)		32,000	30,000	2,000	6.67%
79	Pastoral Care of Clergy (Whitridge)		25,000	25,000	-	0.00%
80	Bishop Grants (S&D, Allison, Arrowsmith)		114,365	105,437	8,928	8.47%
81	Search & Consecration		135,500	103,500	32,000	30.92%
82	(Left Blank upon combining two lines)		-	-	-	#DIV/0!
83	Ordained Ministry Commission on Ministry		23,000	13,600	9,400	69.12%
84	Diocesan Council		1,500	3,870	(2,370)	-61.24%
85	Diocesan Convention Scholarships		6,000	6,000	-	0.00%
86	Diocesan Convention		5,000	5,000	-	0.00%
87	Fund Raising-Episcopal Appeal		24,800	20,960	3,840	18.32%
88	Cash Flow Borrowing-Interest		8,051		8,051	#DIV/0!
	Total Episcopal Offices		528,601	449,152	79,449	17.69%
	Total Operating Expenditures		4,242,461	4,072,715	165,746	4.07%
	Contingency Reserve				-	
	TOTAL EXPENDITURES:		4,242,461	4,072,715	165,746	4.07%
	NET DEFICIT (SURPLUS) before other items		(0)	(0)	131,000	

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